

**SNAPSHOT of HOME Program Performance--As of 09/30/08**  
**State Participating Jurisdictions**



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$133,544,615**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<b><u>Program Progress:</u></b>			
% of Funds Committed	91.77 %	93.91 %	39
% of Funds Disbursed	87.67 %	86.82 %	27
Leveraging Ratio for Rental Activities	2.16	3.97	38
% of Completed Rental Disbursements to All Rental Commitments**	90.89 %	93.48 %	42
% of Completed CHDO Disbursements to All CHDO Reservations**	71.88 %	79.84 %	42
<b><u>Low-Income Benefit:</u></b>			
% of 0-50% AMI Renters to All Renters	82.71 %	80.08 %	29
% of 0-30% AMI Renters to All Renters**	45.53 %	37.15 %	19
<b><u>Lease-Up:</u></b>			
% of Occupied Rental Units to All Completed Rental Units**	98.19 %	98.63 %	39
<b><u>Overall Ranking:</u></b>			<b>41 / 51 PJs</b>
<b><u>HOME Cost Per Unit and Number of Completed Units:</u></b>			
Rental Unit	\$27,938	\$26,994	995 Units 12.5 %
Homebuyer Unit	\$24,369	\$12,921	599 Units 7.5 %
Homeowner-Rehab Unit	\$13,808	\$19,896	681 Units 8.5 %
TBRA Unit	\$7,708	\$2,969	5,706 Units 71.5 %

\* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

\*\* - This category is double-weighted in the National Overall Ranking.

## Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

**Total Development Costs:**  
(average reported cost per unit in  
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
<b>PJ:</b>	\$87,384	\$101,902	\$17,146
<b>State:*</b>	\$96,875	\$90,993	\$17,016
<b>National:**</b>	\$88,539	\$71,594	\$22,853

**CHDO Operating Expenses:**  
(% of allocation)

**PJ:** 2.6 %  
**National Avg:** 1.1 %

**R.S. Means Cost Index:** 1.12

<b>RACE:</b>	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	38.2	26.1	45.6	33.6
Black/African American:	38.7	47.3	40.0	50.2
Asian:	0.1	0.3	2.8	0.2
American Indian/Alaska Native:	0.4	0.5	0.1	0.1
Native Hawaiian/Pacific Islander:	0.4	0.2	0.1	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.1
Asian and White:	0.0	0.0	0.9	0.0
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	1.1	2.7	1.2	0.1
Asian/Pacific Islander:	0.2	1.0	0.0	0.1

### ETHNICITY:

Hispanic	20.7	21.2	7.8	15.7
----------	------	------	-----	------

### HOUSEHOLD SIZE:

1 Person:	41.6	17.6	15.6	30.2
2 Persons:	21.6	23.7	26.9	26.2
3 Persons:	18.1	29.1	12.6	21.8
4 Persons:	11.7	17.9	22.4	12.3
5 Persons:	4.6	8.2	12.1	5.9
6 Persons:	1.8	2.3	5.9	2.2
7 Persons:	0.5	0.8	3.1	0.7
8 or more Persons:	0.1	0.3	1.5	0.7

### HOUSEHOLD TYPE:

Single/Non-Elderly:	26.5	26.4	14.1	20.9
Elderly:	28.8	5.5	32.1	11.0
Related/Single Parent:	24.4	37.0	22.1	59.0
Related/Two Parent:	12.7	20.2	29.0	4.5
Other:	7.7	10.9	2.8	4.7

### SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.3	0.3 <sup>#</sup>
HOME TBRA:	0.8	
Other:	8.0	
No Assistance:	69.9	

**# of Section 504 Compliant Units / Completed Units Since 2001** 91

\* The State average includes all local and the State PJs within that state

\*\* The National average includes all local and State PJs, and Insular Areas

# Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.


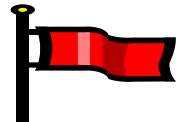


**HOME PROGRAM  
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**  
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 2 / Of the 5 Indicators are Red Flags

Overall Rank: 41

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	90.89	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	71.88	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.71	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	98.19	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	2.24	

\* This Threshold indicates approximately the lowest 20% of the PJs

\*\* This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

\*\*\* Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

